

## 2023 – 2024 Tuition / Fee Schedule

Student Description	2023-2024 Student Tuition
Pre-Kindergarten	\$3,400
Kindergarten – 6 <sup>th</sup> Grade	\$7,800
7 <sup>th</sup> – 8 <sup>th</sup> Grade	\$7,900
High School	\$9,000

PK-12 <sup>th</sup> Grade Multi-Student Discount**	
2 <sup>nd</sup> Student	10%
3 <sup>rd</sup> Student	20%
4 <sup>th</sup> Student	30%

# \*\*Due to the recent enactment of the Student First Bill implementing Educational Savings Accounts (ESAs), the application of any discounts will be applied after any ESA payments.

**Tuition:** Isaac Newton's tuition does not cover the full cost to educate your student(s). Isaac Newton's budgeted 2023-24 cost to educate a student is approximately \$9,000. Please refer to the "Full Cost of Education Donation" form for information on how you can help "close the gap" for your child.

### STO / Financial Aid

**Heart of Iowa STO**: Isaac Newton Christian Academy is part of the Heart of Iowa School Tuition Organization (STO), which is a needs-based scholarship program for Kindergarten through High School. To qualify, a student's family income must be below four times the defined poverty. We encourage all families who are eligible to apply. Documentation is required to support eligibility.

lowa taxpayers who donate to STOs are eligible for a tax credit equal to 75 percent of the total contribution. Please reach out if you are interested in contributing to the STO.

**FACTS Grant & Aid:** Aid is available for families that do not qualify for an STO scholarship but may need financial assistance. Documentation is required to be submitted to FACTS, which provides an aid assessment service. You must be enrolled for the next school year to apply. Pre-K does not qualify.

**INCA Scholarship:** Limited additional aid is available for special circumstances and requests will be reviewed on a case-by-case basis by the Scholarship Committee.

#### **Payment Plans**

Tuition may be paid annually, semi-annually or in accordance with a monthly payment plan.

- **Annual Plan:** the annual payment must be received by August 15, 2023. Those who choose this plan and make the payment by the deadline are offered a 1% discount\*\*.
- Semi-Annual Plan: the semi-annual payments must be received by August 15, 2023, and January 17, 2024. Those who choose this plan and make the payments by the deadlines are offered a 0.5% discount\*\*.
- **11-month Plan:** monthly payments over an 11-month period are due either the 5<sup>th</sup> or 20th of each month (please select payment date in FACTS), starting in July of 2023 and ending in May of 2024.
- **9-month Plan:** monthly payments over a 9-month period are due either the 5<sup>th</sup> or 20<sup>th</sup> of each month (please select payment date in FACTS), starting in September of 2023 and ending in May of 2024.

#### **Registration Fees**

A non-refundable registration fee is due with the submission of the online enrollment contract. The registration fee(s) shall be limited to \$1,000 per family.

- Kindergarten 12th Grade: \$235 per student if received by March 1, 2023; \$285 after March 1, 2023
- Pre-K: \$85.00 per student if received by March 1, 2023; \$110 after March 1, 2023

#### Late Tuition Payments

The school has engaged FACTS as its third-party billing service for all tuition payments. Failure to pay tuition when due impairs the ability of the school to provide quality education for all students. Late payments due to insufficient funds will have a \$30 missed payment fee applied by FACTS and may incur a fee from their own financial institution. The missed payment will be reattempted by FACTS within 15 days. If the second attempt also fails, an additional \$30 missed payment fee will be incurred. If an account is 30 days past due, the family will be contacted to make an alternate payment plan. If the balance remains unpaid and/or the revised payment plan is not adhered to, the student(s) will be dismissed from the school at the end of that quarter.

#### Late Fees Payments

Fees for non-tuition items such as lunch, music, before and after school care, athletics, etc. are charged through FACTS. These fees are due upon receipt. Failure to pay fees when due impairs the ability of the school to provide quality services for all students. If an account is 30 days past due, the family will be contacted to make an alternate payment plan. If the balance remains unpaid and/or the revised payment plan is not adhered to, the student will be dismissed from the school at the end of each quarter. Prior year fees must be paid before the start of a new school year.

#### Transfer or Early Withdrawal Fee

The early withdrawal of a student creates an opening which may not be able to fill with a viable candidate. If a student is withdrawn from the school after the first day of school, then the tuition balance for the student shall be prorated on the number of school days attended as a percentage of the total number of school days in the school year. If a Parent or Guardian or Sponsor terminates an enrollment contract, an early withdrawal fee of \$200 per student shall be charged. Official transcripts, report cards, and records cannot be released or sent to other schools if an outstanding balance remains at Isaac Newton Christian Academy.

**Expected Volunteer Participation** Sponsors are expected to contribute their time to the school as described in the Student Handbook and approved by the administration. In addition, each Sponsor of a student in kindergarten through 12th grade agrees to work four (4) hours annually in the Newton's Pies fundraiser or pay an opt-out fee of \$300 annually per Sponsor.

Isaac Newton Christian Academy admits students of any race, color, or national or ethnic origin to all rights, privileges, programs, and activities generally accorded or made available to students at the school. Linn Christian Education Association does not discriminate on the basis of race, color, or national or ethnic origin in the administration of its educational policies, admission policies, scholarship programs, athletic programs, or other school-administered programs.